



ANSCHUTZ FOUNDATION MATCHES \$700,000 RAISED BY PROVIDENCE NETWORK
FOR IMPORTANT NEXT STEP IN TRANSITIONAL HOUSING

Recognizing the need for additional affordable housing in Denver and the success of Providence Network's housing model, The Anschutz Foundation challenged us to raise \$700,000 in 6 months toward the purchase of a second "NextStep" affordable-living apartment building. Thanks to many generous supporters, we accomplished that challenge!

"After more than 20 years of successfully helping people off the streets through our transitional housing program, we wanted to expand our NextStep affordable housing to ensure the lifelong success of our graduates," shared Executive Director, Derek Kuykendall. "The response of the community was extraordinary and provided much hope at a time when more families were forced to live on the streets and charitable giving was down. It also validated the work we are doing to support Denver's plan to end homelessness by providing the necessary *next step* families need to live out their new values, become self-sufficient and end the generational cycle of poverty and abuse."

Providence Network's NextStep model offers an affordable rent structure in a drug & alcohol-free building with ongoing services such as legal aid, counseling, budgeting, after school tutoring and health care, plus the love and support of mentors and friends. Perhaps the most profound success of this program is its financial structure. The income from rents will cover all costs of building operations plus a portion of the organization's general operations. This self-sustaining model of affordable living gives residents the empowering experience of investing their own rent money back into an organization that many claim *saved their lives*.

Providence Network plans to purchase this "NextStep" building for upcoming graduates in 2010, while continuing to provide over 100 people daily with short-term transitional housing and the opportunity to make strides toward becoming a healthy, productive member of the community.

For further information regarding this campaign or NextStep housing, contact:

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